

CK Hutchison Group Telecom

Financial Performance Summary

	Post-IFRS 16 2024 EURO million	Post-IFRS 16 2023 EURO million	Change %
Total Revenue ⁽¹⁾			
3 Group Europe	9,669	9,425	3%
- UK	3,250	2,972	9%
- Italy	3,782	3,838	-1%
- Sweden	717	697	3%
- Denmark	333	327	2%
- Austria	957	976	-2%
- Ireland	630	615	2%
Hong Kong	568	576	-1%
Corporate and others	221	198	12%
Total Revenue	10,458	10,199	3%
EBITDA ⁽¹⁾			
3 Group Europe	3,530	3,251	9%
- UK	738	559	32%
- Italy	1,837	1,785	3%
- Sweden	257	246	4%
- Denmark	114	101	13%
- Austria	375	371	1%
- Ireland	209	189	11%
Hong Kong	203	195	4%
Corporate and others	(34)	13	-362%
Total EBITDA	3,699	3,459	7%
EBIT ⁽¹⁾			
3 Group Europe	539	389	39%
- UK	40	(117)	134%
- Italy	230	215	7%
- Sweden	66	78	-15%
- Denmark	(21)	-	-
- Austria	175	182	-4%
- Ireland	49	31	58%
Hong Kong	21	15	40%
Corporate and others	(34)	13	-362%
Total EBIT	526	417	26%
Interest expenses and other finance costs ⁽¹⁾	(290)	(240)	-21%
Profit Before Tax	236	177	33%
Tax ⁽¹⁾			
Current tax	103	24	329%
Deferred tax	(290)	65	-546%
	(187)	89	-310%
Profit after tax	49	266	-82%
Non-controlling interests	(2)	(14)	86%
Profit attributable to ordinary shareholders ("NPAT")	47	252	-81%

Note 1: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of joint ventures' respective items.

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Financial Performance Summary

	Pre-IFRS 16 ⁽¹⁾ 2024 EURO million	Pre-IFRS 16 ⁽¹⁾ 2023 EURO million	Change %	Local currencies change %
Total Revenue ⁽²⁾				
3 Group Europe	9,669	9,425	3%	2%
- UK	3,250	2,972	9%	6%
- Italy	3,782	3,838	-1%	-1%
- Sweden	717	697	3%	3%
- Denmark	333	327	2%	2%
- Austria	957	976	-2%	-2%
- Ireland	630	615	2%	2%
Hong Kong	568	576	-1%	-2%
Corporate and others	221	198	12%	11%
Total Revenue	10,458	10,199	3%	2%
EBITDA ⁽²⁾				
3 Group Europe	2,736	2,509	9%	8%
- UK	641	463	38%	35%
- Italy	1,249	1,242	1%	1%
- Sweden	226	219	3%	3%
- Denmark	101	88	15%	15%
- Austria	344	342	1%	1%
- Ireland	175	155	13%	13%
Hong Kong	153	146	5%	4%
Corporate and others	(34)	13	-362%	-482%
Total EBITDA	2,855	2,668	7%	6%
EBIT ⁽²⁾				
3 Group Europe	420	280	50%	48%
- UK	28	(134)	121%	120%
- Italy	143	142	1%	1%
- Sweden	64	76	-16%	-17%
- Denmark	(23)	(1)	-2200%	-3950%
- Austria	168	176	-5%	-5%
- Ireland	40	21	90%	90%
Hong Kong	19	14	36%	45%
Corporate and others	(34)	13	-362%	-492%
Total EBIT	405	307	32%	32%
Interest expenses and other finance costs ⁽²⁾	(201)	(162)	-24%	
Profit Before Tax	204	145	41%	
Tax ⁽²⁾				
Current tax	101	24	321%	
Deferred tax	(284)	66	-530%	
	(183)	90	-303%	
Profit after tax	21	235	-91%	
Non-controlling interests	(2)	(14)	86%	
Profit attributable to ordinary shareholders ("NPAT")	19	221	-91%	-86%

Note 1: The Group believes that the precedent lease accounting standard International Accounting Standard 17 "Leases" ("IAS 17") basis ("Pre-IFRS 16 basis") metrics, which are not intended to be a substitute for, or superior to, the reported metrics on a International Financial Reporting Standard 16 "Leases" basis ("Post-IFRS 16 basis"), better reflect management's view of the Group's underlying operational performance. IAS 17 basis metrics financial information is regularly reviewed by management and used for resource allocation, performance assessment and internal decision-making. As a result, the Group has provided an alternative presentation of the Group's EBITDA, EBIT, interest expenses and other finance costs, tax, non-controlling interests and profit attributable to ordinary shareholders prepared under the Pre-IFRS 16 basis relating to the accounting for leases. Unless otherwise specified, the discussion of the Group's operating results in this results announcement is on a Pre-IFRS 16 basis as mentioned above.

Note 2: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of joint ventures' respective items.